



المندوبية السامية للتخطيط

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HIGH COMMISSION FOR PLANNING

Regional Directorate of Tangier Tetouan Al Hoceima

Information note from the regional directorate of Tangier-Tetouan-Al Hoceima

CONSUMER PRICE
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In February 2026, the national consumer price index increased by 0,5% compared to the previous month, then, the consumer price index decreased by 0,6% over a full year.

The consumer price index experienced an increase of 0.5% during the month of February 2026 compared to the previous month. This variation is the result of a 0.8% increase in the food index and a 0.3% increase in the non-food index.

The increases in food products observed between January and February 2026 mainly concern 'Fish and seafood' with 4.5%, 'Fruits' with 2.1%, 'Meats' with 1.6%, 'Vegetables' with 1.0% and 'Milk, cheese and eggs' and 'Coffee, tea and cocoa' with 0.4%. On the other hand, prices fell by 2.2% for 'Oils and fats' and by 0.4% for 'Mineral waters, refreshing drinks, fruit and vegetable juices'. For non-food products, the increase mainly concerned the prices of 'Fuels' with 3.1%.

The most significant increases in the CPI were recorded in Oujda and Tangier with 1.4%, in Tetouan with 1.2%, in Fez, Kenitra and Al

Hoceima with 0.7%, in Beni-Mellal with 0.6%, in Agadir, Meknes and Dakhla with 0.5% and in Casablanca, Rabat and Settat with 0.3%. On the other hand, decreases were recorded in Safi with 0.4% and in Guelmim and Errachidia with 0.2%.

Compared to the same month of the previous year, the consumer price index recorded a decrease of 0.6% during the month of February 2026 as a result of the decrease in the food index by 2.0% and the increase in that of non-food products by 0.4%. For non-food products, variations range from a 2.7% decrease in 'Transport' to a 3.8% increase in 'Various goods and services'.

Under these conditions, the core inflation indicator, which excludes volatile price products and public tariff products, would have increased by 0.2% in February 2026 compared to January 2026 and decreased by 1.2% compared to February 2025.

Table 1: National consumer price index: February 2026 (base 2017: 100)

Products divisions	Weightings	Monthly index					Variation(%)		
		February 2025	November 2025	December 2025	January 2026	February 2026	1 Month	3 Months	12 Months
Food products	39,009	132,8	128,6	128,2	129,2	130,2	0,8	1,3	-2,0
01 – Food products and non-alcoholic beverages	37,502	132,4	127,9	127,5	128,4	129,5	0,9	1,3	-2,2
02 –Alcoholic beverages and tobacco	1,507	144,0	145,0	145,0	149,3	149,3	0,0	3,0	3,7
Non foodproducts	60,991	112,2	112,5	112,5	112,4	112,7	0,3	0,2	0,4
03 – Clothing and shoes	4,323	116,5	117,4	117,5	117,5	117,5	0,0	0,1	0,9
04 - Housing, water, gas, electricity and other fuels	14,575	108,9	109,5	109,6	109,6	109,6	0,0	0,1	0,6
05 - Furniture, household items and routine maintenance of the home	4,407	112,5	113,1	113,2	113,2	113,2	0,0	0,1	0,6
06 –Health	7,741	101,4	101,5	101,5	101,5	101,5	0,0	0,0	0,1
07 – Transport	10,04	118,2	115,8	115,7	113,9	115,0	1,0	-0,7	-2,7
08 – Communication	2,958	104,1	103,8	103,8	103,7	103,7	0,0	-0,1	-0,4
09 – Leisure and culture	2,735	105,2	104,9	104,9	104,9	105,0	0,1	0,1	-0,2
10 –Education	5,636	121,8	124,4	124,4	124,4	124,4	0,0	0,0	2,1
11 - Restaurants and hotels	1,461	120,0	122,2	122,8	122,5	122,5	0,0	0,2	2,1
12 – Various goods and services	7,115	116,0	117,8	117,9	119,1	120,4	1,1	2,2	3,8
General index	100,0	120,3	118,8	118,7	119,0	119,6	0,5	0,7	-0,6

Source: High Commission for Planning, Department of Statistics - National consumer price survey

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In February 2026, the consumer price index for households in the city of Al Hoceima increased by 0.7% compared to the previous month. On an annual level, the consumer price index decreased by 0,2%

Over a month, the food price index rose by 1.1% in February 2026 compared to January 2026, due to the increase of 'Fish and seafood' by 7.8%, 'Fruits' by 4.5%, 'Meats' by 3.3% and 'Food products not classified elsewhere' by 0.1%.

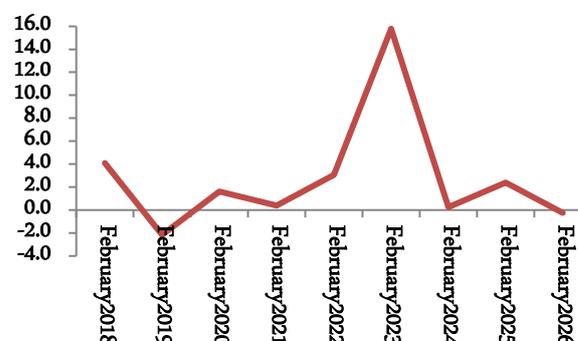
Similarly, the monthly variation in the non-food index increased by 0.2% due to price increases in the following divisions: 'Various goods and services' by 1.0%, 'Transport' and 'Restaurants and hotels' by 0.4%. Also, the decrease in the prices of the following divisions: 'Furniture, household items and routine maintenance of the home' and 'Clothing and Shoes' by 0.1%. As well, the stagnation of the indices of the other divisions did not impact the general evolution.

Over one year, the food product price index decreased by 0.4% in February 2026 compared to February 2025, due to the decrease in prices of 'Oils and fats' by 23.6%, 'Meats' by 5.1%, 'Milk, cheese and eggs' by 5.0%, 'Mineral waters, refreshing drinks and fruit and vegetable juices' by 2.1%, 'Bread and cereals' by 1.9%, 'Food products not elsewhere classified' by 1.0%. Moreover, the increase in prices of 'Fish and seafood' by 18.6%, 'Vegetables' by 11.8%, 'Coffee, tea and cocoa' by 8.4%, 'Tobacco' by 4.7%, 'Fruit' by 2.1% and 'Sugar, jam, honey, chocolate and confectionery' by 0.5% did not affect the general evolution

Similarly, the annual variation in the non-food index decreased by 0.1%. While the variation in prices of the divisions that make up non-food products fluctuated between a 5.6% decrease for

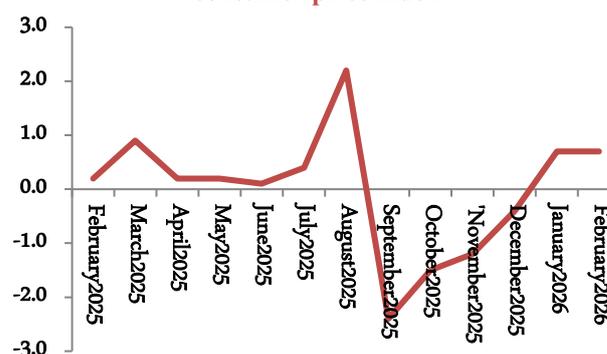
the 'Transport' division and a 3.6% increase for the 'Various goods and services' division.

1-Annual evolution (%) of the consumer price index for the month of February



Reading: In February 2026, the consumer price index decreased by 0,2% compared to February 2025

2- Evolution of the monthly variation (%) of the consumer price index



Reading: The level of price variation in February 2026 remained stable at 0.7% compared to January 2026

Table 2: Consumer price index of the city of Al Hoceima: February 2026 (base 2017: 100)

Products divisions	Weightings	Monthly index				Variation (%)			
		February 2025	November 2025	December 2025	January 2026	February 2026	1 Month	3 Months	12 Months
Food products	49,716	138,3	135,3	134,1	136,2	137,7	1,1	1,8	-0,4
01 – Food products and non-alcoholic beverages	48,371	138,0	134,9	133,6	135,6	137,2	1,2	1,7	-0,6
02 –Alcoholic beverages and tobacco	1,345	148,9	150,1	150,8	156,3	156,3	0,0	4,1	5,0
Non food products	50,284	109,8	109,6	109,8	109,5	109,7	0,2	0,1	-0,1
03 – Clothing and shoes	5,155	118,5	117,3	117,5	117,5	117,4	-0,1	0,1	-0,9
04 - Housing, water, gas, electricity and other fuels	11,732	105,5	106,9	106,9	107,1	107,1	0,0	0,2	1,5
05 - Furniture, household items and routine maintenance of the home	3,094	113,4	113,1	113,0	112,9	112,8	-0,1	-0,3	-0,5
06 –Health	6,413	98,8	98,8	98,8	99,1	99,1	0,0	0,3	0,3
07 – Transport	7,704	121,1	116,2	116,8	113,9	114,3	0,4	-1,6	-5,6
08 – Communication	2,892	101,6	101,4	101,4	101,4	101,4	0,0	0,0	-0,2
09 – Leisure and culture	1,933	95,0	94,9	96,4	97,0	97,0	0,0	2,2	2,1
10 –Education	3,842	114,1	114,8	114,8	114,8	114,8	0,0	0,0	0,6
11 - Restaurants and hotels	2,258	110,1	113,2	113,3	112,8	113,3	0,4	0,1	2,9
12 – Various goods and services	5,261	112,3	114,3	114,4	115,1	116,3	1,0	1,7	3,6
General index	100,0	124,2	122,6	122,1	123,0	123,9	0,7	1,1	-0,2

Source: High Commission for Planning, Department of Statistics - National consumer price survey

In February 2026, the consumer price index for households in the city of Tangier increased by 1,4% compared to the previous month. On an annual level, the consumer price index also rose by 0,5%.

Over a month, the food price index rose by 2.7% in February 2026 compared to January 2026, as a result of the price increase of 'Fish and seafood' by 10.7%, 'Fruits' by 6.6%, 'Meats' and 'Vegetables' by 3.5%, 'Coffee, tea and cocoa' by 2.4%, 'Milk, cheese and eggs' by 1.5%, 'Bread and cereals' by 0.6% and 'Sugar, jam, honey, chocolate and confectionery' by 0.1%.

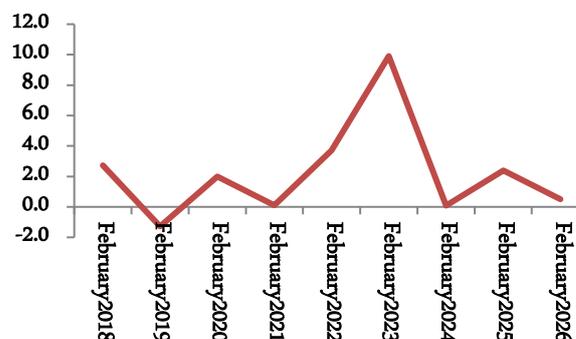
Similarly, the monthly variation in the non-food index rose by 0.5% due to the rise in prices of the following divisions: 'Various goods and services' by 3.9%, 'Transport' by 0.9% and 'Leisure and culture' by 0.2%. Also, the decrease in prices of the following divisions: 'Furniture, household items and routine maintenance of the home' by 0.4% and 'Housing, water, gas, electricity and other fuels' by 0.1%. As well, the stagnation of the indices of the other divisions did not impact the general evolution.

Over a year, the food product price index decreased by 0.7% in February 2026 compared to February 2025, due to the decrease in prices of 'Oils and fats' by 18.4%, 'Meats' by 6.6%, 'Food products not elsewhere classified' by 3.1%, 'Milk, cheese and eggs' by 2.0% and 'Mineral waters, refreshing drinks and fruit and vegetable juices' by 0.5%. Furthermore, the price increase for 'Fish and seafood' by 18.5%, 'Fruit' by 6.9%, 'Coffee, tea and cocoa' by 6.5%, 'Vegetables' by 4.0%, 'Tobacco' by 3.7%, 'Sugar, jam, honey, chocolate and confectionery' by 0.3% and 'Bread and cereals' by 0.2% , did not affect the general evolution.

In contrast, the annual variation in the non-food index increased by 1.3%. While the variation in prices of the divisions that make up non-food

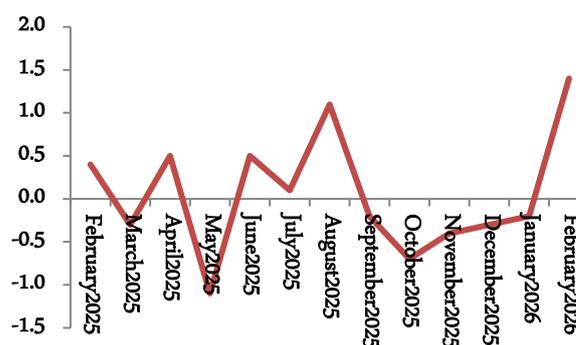
products fluctuated between a decrease of 3.1% for the 'Transport' division and an increase of 10.8% for the 'Various goods and services' division.

3-Annual evolution (%) of the consumer price index for the month of February



Reading: In February 2026, the consumer price index increased by 0,5% compared to February 2025

4- Evolution of the monthly variation (%) of the consumer price index



Reading: The level of price variation in February 2026 rose by 1,4% after being (-0,2%) in January 2026

Table 3: Consumer price index of the city of Tangier: February 2026 (base 2017: 100)

Products divisions	Weightings	Monthly index					Variation (%)		
		February 2025	November 2025	December 2025	January 2026	February 2026	1 Month	3 Months	12 Months
Food products	36,115	132,1	129,2	128,3	127,7	131,2	2,7	1,5	-0,7
01 – Food products and non-alcoholic beverages	34,708	131,6	128,5	127,6	126,8	130,4	2,8	1,5	-0,9
02 –Alcoholic beverages and tobacco	1,407	144,4	145,4	145,4	149,7	149,7	0,0	3,0	3,7
Non food products	63,885	112,0	112,7	112,8	112,8	113,4	0,5	0,6	1,3
03 – Clothing and shoes	6,449	113,1	113,6	113,6	113,7	113,7	0,0	0,1	0,5
04 - Housing, water, gas, electricity and other fuels	16,656	110,8	111,7	111,8	111,9	111,8	-0,1	0,1	0,9
05 - Furniture, household items and routine maintenance of the home	4,100	109,1	112,5	112,5	112,5	112,1	-0,4	-0,4	2,7
06 – Health	8,218	109,3	109,3	109,3	109,3	109,3	0,0	0,0	0,0
07 – Transport	9,751	117,4	114,7	114,7	112,8	113,8	0,9	-0,8	-3,1
08 – Communication	3,199	103,4	101,4	101,4	101,4	101,4	0,0	0,0	-1,9
09 – Leisure and culture	2,350	104,4	104,7	105,1	105,0	105,2	0,2	0,5	0,8
10 – Education	5,047	110,9	113,4	113,4	113,4	113,4	0,0	0,0	2,3
11 - Restaurants and hotels	1,280	125,7	126,6	126,6	127,1	127,1	0,0	0,4	1,1
12 – Various goods and services	6,835	115,8	121,0	121,3	123,5	128,3	3,9	6,0	10,8
General index	100,0	119,4	118,8	118,5	118,3	120,0	1,4	1,0	0,5

Source: High Commission for Planning, Department of Statistics – National consumer price survey

In February 2026, the consumer price index for households in the city of Tetouan rose by 1,2% compared to the previous month. On an annual level, the consumer price index also increased by 0,7%.

Over a month, the food product price index rose by 2.3% in February 2026 compared to January 2026, as a result of the rise in prices of 'Fish and seafood' by 6.9%, 'Vegetables' by 5.9%, 'Fruits' by 5.5%, 'Coffee, tea and cocoa' by 2.3%, 'Meats' by 2.0%, 'Bread and cereals' by 0.7%, 'Food products not elsewhere classified' by 0.4% and 'Milk, cheese and eggs' by 0.3%.

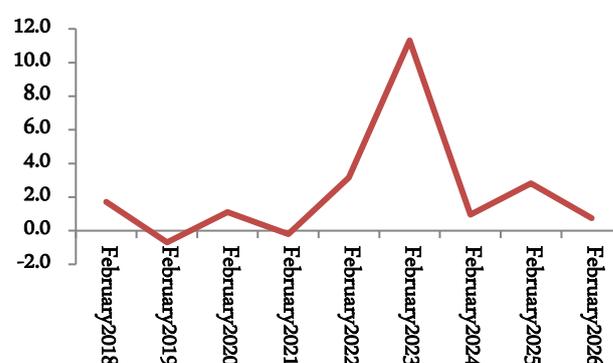
Similarly, the monthly variation in the non-food index rose by 0.2% due to price increases in the following divisions: 'Transport' by 1.2% and 'Various goods and services' by 0.7%. Also, the decrease in the prices of the following divisions: 'Clothing and Shoes' by 0.5%, 'Communications' by 0.3%, 'Health' and 'Furniture, household items and routine maintenance of the home' by 0.1%. As well, the stagnation of the indices of the other divisions did not impact the general evolution.

Over a year, the food product price index increased by 0.1% in February 2026 compared to February 2025, due to the increase in prices of 'Fish and seafood' by 15.4%, 'Vegetables' by 14.4%, 'Coffee, tea and cocoa' by 6.2%, 'Fruits' by 4.5%, 'Tobacco' by 3.7%, of 'Food products not elsewhere classified' by 1.0% and 'Sugar, jam, honey, chocolate and confectionery' by 0.8%. In addition, the decrease in prices of 'Oils and fats' by 14.3%, 'Meats' by 7.4%, 'Milk, cheese and eggs' by 0.8% and 'Bread and cereals' by 0.6%, as well as the stagnation of the price of 'Mineral waters, refreshing drinks and fruit and vegetable juices' did not impact the general evolution.

Also, the annual variation of the non-food index increased by 1.3%. While the variation in prices of the divisions that make up non-food products fluctuated between a decrease of 4.5% for the

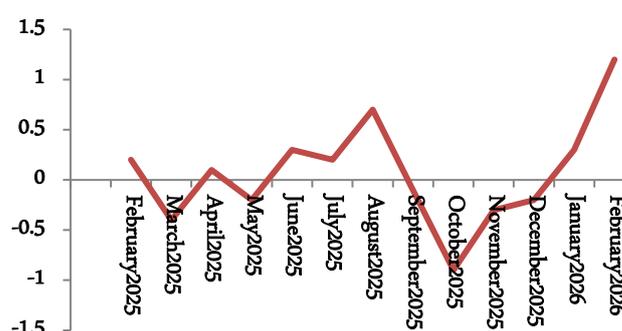
'Transport' division and an increase of 10.9% for the 'Education' division.

5-Annual evolution (%) of the consumer price index for the month of February



Reading: In February 2026, the consumer price index increased by 0,7% compared to February 2025

6- Evolution of the monthly variation (%) of the consumer price index



Reading: The level of price variation in February 2026 increased by 1,2% after being 0,3% in January 2026

Table 4: Consumer price index for the city of Tetouan: February 2026 (2017 base: 100)

Products divisions	Weightings	Monthly index				Variation (%)			
		February 2025	November 2025	December 2025	January 2026	February 2026	1 Month	3 Months	12 Months
Food products	40,725	134,2	130,5	130,1	131,4	134,4	2,3	3,0	0,1
01 – Food products and non-alcoholic beverages	38,964	133,7	129,8	129,4	130,5	133,7	2,5	3,0	0,0
02 – Alcoholic beverages and tobacco	1,761	145,1	146,1	146,1	150,5	150,5	0,0	3,0	3,7
Non foodproducts	59,275	111,0	112,2	112,3	112,1	112,3	0,2	0,1	1,2
03 – Clothing and shoes	5,835	112,1	113,9	114,3	114,5	113,9	-0,5	0,0	1,6
04 – Housing, water, gas, electricity and other fuels	14,202	108,7	109,4	109,4	109,5	109,5	0,0	0,1	0,7
05 – Furniture, household items and routine maintenance of the home	5,602	110,5	111,3	111,5	112,1	112,0	-0,1	0,6	1,4
06 – Health	6,594	103,5	103,5	103,5	103,5	103,4	-0,1	-0,1	-0,1
07 – Transport	7,416	114,5	111,4	111,2	108,1	109,4	1,2	-1,8	-4,5
08 – Communication	2,560	97,8	97,2	97,1	97,1	96,8	-0,3	-0,4	-1,0
09 – Leisure and culture	2,432	106,0	106,5	106,4	106,4	106,4	0,0	-0,1	0,4
10 – Education	5,358	116,8	129,5	129,5	129,5	129,5	0,0	0,0	10,9
11 – Restaurants and hotels	2,468	115,1	116,0	115,8	116,6	116,6	0,0	0,5	1,3
12 – Various goods and services	6,808	119,2	119,7	119,8	120,8	121,6	0,7	1,6	2,0
General index	100,0	120,5	119,8	119,6	120,0	121,4	1,2	1,3	0,7

Source: High Commission for Planning, Department of Statistics - National consumer price survey