المندوبية السامية للتخطيط
ⵜⴰⵡⵙⵙⴰⵏⵜ ⵜⴰⵎⴰⵡⴰⵙⵜ ⵏ ⵜⵣⵔⴼⵜ
HIGH COMMISSION FOR PLANNING
Regional Directorate of Tangier Tetouan Al Hoceima

Information note from the regional directorate of Tangier-Tetouan-Al Hoceima

CONSUMER PRICE INDEX

JULY 2026







In July 2026, the national consumer price index decreased by 1,0% compared to the previous month and also decreased by 0,6% over a full year.

The Consumer Price Index recorded a decrease of 1.0% in July 2026 compared with the previous month. This variation resulted from a decrease of 1.9% in the food products index and 0.3% in the non food products index.

The decreases in food prices observed between June and July 2026 mainly concerned "Vegetables", by 7.6%, "Fish and Seafood" by 3.9%, "Fruit" by 3.7%, "Meat" by 1.2%, and "Milk, Cheese and Eggs" by 0.3%. Conversely, prices increased by 0.3% for "Mineral Waters, Refreshing Drinks, and Fruit and Vegetable Juices" and by 0.2% for "Coffee, Tea and Cocoa". As for non food products, the decrease mainly concerned "Fuels", whose prices fell by 4.9%.

The largest decreases in the CPI were recorded in Marrakech at 1.7%, Safi at 1.4%, Guelmim at 1.3%, Tangier at 1.1%, Casablanca, Rabat and Meknes at 1.0%, Agadir, Settat and Beni Mellal at 0.9%, Fez and Oujda at 0.8%, Tetouan at 0.7%, Al Hoceima at 0.6%, Dakhla at 0.5%, and Errachidia at 0.3%.

Compared with the same month of the previous year, the Consumer Price Index decreased by 0.6% in July 2026, reflecting a 3.7% decline in the food products index and a 1.9% increase in the non food products index. For non food products, variations ranged from a decrease of 0.2% in "Communications" to an increase of 4.1% in "Transports".

Under these conditions, the underlying inflation indicator, which excludes products with volatile prices and products subject to public tariffs, decreased by 0.1% in July 2026 compared with June 2026 and by 0.1% compared with July 2025.

Table 1: National consumer price index: July 2026 (base 2017: 100)

Products divisions	Weightings	Monthly index					Variation(%)		
		July 2025	April 2026	May 2026	June 2026	July 2026	1 Month	3 Months	12 Months
Food products	**39,009**	**130,4**	**131,9**	**129,1**	**128,0**	**125,6**	**-1,9**	**-4,7**	**-3,7**
01 – Food products and non-alcoholic beverages	37,502	129,8	131,1	128,2	127,2	124,6	-2,0	-5,0	-4,0
02 –Alcoholic beverages and tobacco	1,507	145,0	150,5	150,5	150,5	150,5	0,0	0,0	3,8
Non foodproducts	**60,991**	**112,2**	**114,8**	**114,8**	**114,6**	**114,3**	**-0,3**	**-0,4**	**1,9**
03 – Clothing and shoes	4,323	116,9	118,2	118,0	117,9	117,7	-0,2	-0,4	0,7
04 - Housing, water, gas, electricity and other fuels	14,575	109,3	110,0	110,9	110,8	110,9	0,1	0,8	1,5
05 - Furniture, household items and routine maintenance of the home	4,407	113,0	113,4	113,9	113,9	114,0	0,1	0,5	0,9
06 –Health	7,741	101,4	101,6	101,6	101,7	101,7	0,0	0,1	0,3
07 –Transports	10,04	116,9	126,1	124,7	123,4	121,7	-1,4	-3,5	4,1
08 –Communications	2,958	103,9	103,7	103,6	103,6	103,7	0,1	0,0	-0,2
09 – Leisure and culture	2,735	104,8	105,1	104,9	104,8	104,8	0,0	-0,3	0,0
10 –Education	5,636	121,8	124,4	124,4	124,4	124,4	0,0	0,0	2,1
11 - Restaurants and hotels	1,461	121,8	123,2	123,5	123,9	124,7	0,6	1,2	2,4
12 – Various goods and services	7,115	116,9	120,8	120,7	120,7	120,4	-0,2	-0,3	3,0
General index	**100,0**	**119,4**	**121,5**	**120,4**	**119,9**	**118,7**	**-1,0**	**-2,3**	**-0,6**

In July 2026, the consumer price index for households in the city of Al Hoceima decreased by 0,6% compared to the previous month. On an annual level, the consumer price index also decreased by 1,5%

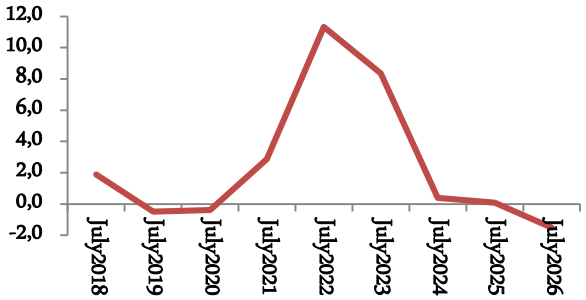
Over a month, the food products price index decreased by 1.2% in July 2026 compared with June 2026, due to the decrease in prices of "Fruit" by 4.9%, "Vegetables" by 2.4%, "Fish and Seafood" by 0.6%, "Oils and Fats" by 0.4%, "Meat", "Sugar, Jam, Honey, Chocolate and Confectionery" and "Food Products Not Elsewhere Classified" by 0.2%, and "Bread and Cereals" and "Mineral Waters, Refreshing Drinks, and Fruit and Vegetable Juices" by 0.1%.

Conversely, the monthly variation in the non food products index increased by 0.2%, as a result of the increase in prices in the following divisions: "Restaurants and Hotels" by 17.8%, "Various Goods and Services" by 0.7%, and "Clothing and Shoes" and "Communications" by 0.1%. In addition, prices decreased in the following divisions: "Transports" by 3.3%, "Housing, Water, Electricity, Gas and Other Fuels" by 0.5%, "Furniture, household items and routine maintenance of the home" by 0.4%, and "Leisure and Culture" by 0.1%. The stability of the indices of the other divisions had no impact on the general evolution.

Over one year, the food products price index decreased by 4.5% in July 2026 compared with July 2025, due to the decrease in prices of "Oils and Fats" by 27.6%, "Milk, Cheese and Eggs" by 7.6%, "Vegetables" by 5.7%, "Fruit" by 5.3%, "Fish and Seafood" by 3.3%, and "Bread and Cereals" by 0.9%. Meanwhile, the increase in prices of "Coffee, Tea and Cocoa" by 10.7%, "Meat" by 7.9%, "Tobacco" by 5.0%, "Food Products Not Elsewhere Classified" by 0.8%, "Sugar, Jam, Honey, Chocolate and Confectionery" by 0.2%, and "Mineral Waters, Refreshing Drinks, and Fruit and Vegetable Juices" by 0.1% had no impact on the general evolution.

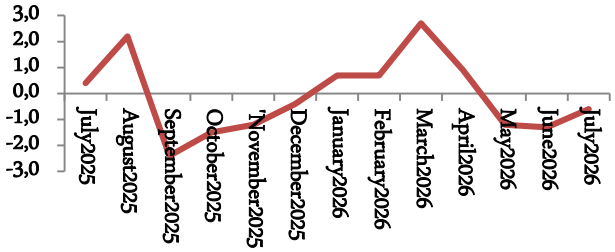
Furthermore, the annual variation in the non food products index increased by 2.5%. Price variations across the divisions comprising non food products ranged from a decrease of 0.8% in "Furniture, household items and routine maintenance of the home" to an increase of 6.7% in "Restaurants and Hotels".

1-Annual evolution (%) of the consumer price index for the month of July



Reading: In July 2026, the consumer price index decreased by 1,5% compared to July 2025

2- Evolution of the monthly variation (%) of the consumer price index



Reading: The level of price variation in July 2026 decreased by 0,6% after being -1,3% in June 2026

Table 2: Consumer price index of the city of Al Hoceima: July 2026 (base 2017: 100)

Products divisions	Weightings	Monthly index					Variation (%)		
		July 2025	April 2026	May 2026	June 2026	July 2026	1 Month	3 Months	12 Months
Food products	**49,716**	**141,8**	**143,7**	**140,2**	**137,1**	**135,4**	**-1,2**	**-5,8**	**-4,5**
01 – Food products and non-alcoholic	48,371	141,6	143,3	139,7	136,5	134,8	-1,2	-5,9	-4,8
02 –Alcoholic beverages and tobacco	1,345	150,1	158,1	158,1	158,1	158,1	0,0	0,0	5,3
Non food products	**50,284**	**110,3**	**112,5**	**113,1**	**112,9**	**113,1**	**0,2**	**0,5**	**2,5**
03 – Clothing and shoes	5,155	117,4	118,5	118,8	118,8	118,9	0,1	0,3	1,3
04 - Housing, water, gas, electricity and	11,732	106,2	107,4	109,9	109,9	109,3	-0,5	1,8	2,9
05 - Furniture, household items and	3,094	113,2	112,7	112,7	112,7	112,3	-0,4	-0,4	-0,8
06 –Health	6,413	98,8	99,1	99,1	99,1	99,1	0,0	0,0	0,3
07 – Transports	7,704	118,3	131,6	131,9	129,6	125,3	-3,3	-4,8	5,9
08 – Communications	2,892	101,6	101,4	101,4	101,4	101,5	0,1	0,1	-0,1
09 – Leisure and culture	1,933	95,0	96,5	96,5	96,5	96,4	-0,1	-0,1	1,5
10 –Education	3,842	114,1	114,8	114,8	114,8	114,8	0,0	0,0	0,6
11 - Restaurants and hotels	2,258	128,8	113,3	113,7	116,6	137,4	17,8	21,3	6,7
12 – Various goods and services	5,261	113,2	115,9	115,7	115,2	116,0	0,7	0,1	2,5
General index	**100,0**	**126,3**	**128,3**	**126,8**	**125,1**	**124,4**	**-0,6**	**-3,0**	**-1,5**

Source: High Commission for Planning, Department of Statistics - National consumer price survey

In July 2026, the consumer price index for households in the city of Tangier decreased by 1,1% compared to the previous month. On an annual level, the consumer price index also decreased by 0,2%.

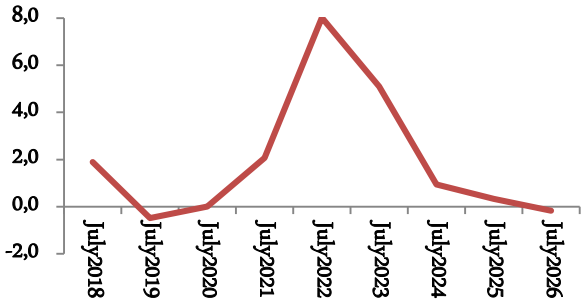
Over a month, the food products price index decreased by 1.9% in July 2026 compared with June 2026, as a result of the decrease in prices of "Vegetables" by 6.5%, "Fruit" by 5.4%, "Fish and Seafood" by 2.1%, "Meat" by 1.2%, "Bread and Cereals" by 0.3%, "Oils and Fats" and "Coffee, Tea and Cocoa" by 0.2%, and "Milk, Cheese and Eggs" by 0.1%.

Similarly, the monthly variation in the non food products index decreased by 0.4%, due to the decrease in prices in the following divisions: "Transport" by 1.7%, "Various Goods and Services" by 1.5%, and "Leisure and Culture" by 0.1%. In addition, prices increased in the following divisions: "Communications" by 0.3%, and "Clothing and Shoes", "Furniture, household items and routine maintenance of the home" and "Health" by 0.1%. The stability of the indices of the other divisions had no impact on the general evolution.

Over a year, the food products price index decreased by 3.1% in July 2026 compared with July 2025, due to the decrease in prices of "Oils and Fats" by 21.1%, "Milk, Cheese and Eggs" by 6.3%, "Meat" by 3.4%, "Vegetables" by 1.4%, "Fruit" by 1.1%, and "Food Products Not Elsewhere Classified" by 0.8%. Meanwhile, increases in the prices of "Fish and Seafood" by 5.9%, "Tobacco" by 4.0%, "Bread and Cereals" by 2.5%, "Mineral Waters, Refreshing Drinks, and Fruit and Vegetable Juices" by 1.0%, "Sugar, Jam, Honey, Chocolate and Confectionery" by 0.6%, and "Coffee, Tea and Cocoa" by 0.4% had no impact on the general evolution.

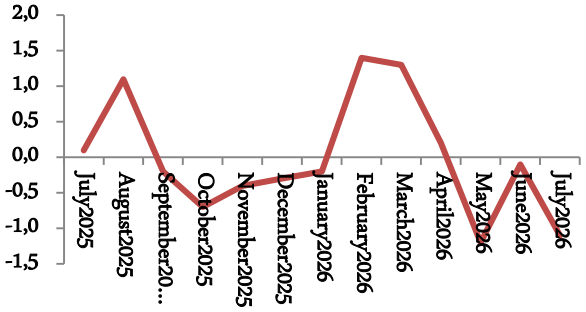
Conversely, the annual variation in the non food products index increased by 1.9%. Price variations across the divisions comprising non food products ranged from a decrease of 1.1% in the "Communications" division to an increase of 8.5% in the "Various Goods and Services" division.

3-Annual evolution (%) of the consumer price index for the month of July



Reading: In July 2026, the consumer price index increased by 0,2% compared to July 2025

4- Evolution of the monthly variation (%) of the consumer price index



Reading: The level of price variation in July 2026 decreased by 1,1% after being -0,1% in June 2026

Table 3: Consumer price index of the city of Tangier: July 2026 (base 2017: 100)

Products divisions	Weightings	Monthly index					Variation (%)		
		July 2025	April 2026	May 2026	June 2026	July 2026	1 Month	3 Months	12 Months
Food products	**36,115**	**130,8**	**133,5**	**129,3**	**129,3**	**126,8**	**-1,9**	**-5,0**	**-3,1**
01 – Food products and non-alcoholic beverages	34,708	130,2	132,8	128,4	128,4	125,8	-2,0	-5,3	-3,4
02 –Alcoholic beverages and tobacco	1,407	145,4	151,1	151,1	151,1	151,1	0,0	0,0	3,9
Non food products	**63,885**	**112,3**	**115,1**	**115,0**	**114,9**	**114,4**	**-0,4**	**-0,6**	**1,9**
03 – Clothing and shoes	6,449	113,5	113,2	113,3	113,3	113,4	0,1	0,2	-0,1
04 - Housing, water,gas,electricity and other fuels	16,656	111,6	111,9	112,7	112,8	112,8	0,0	0,8	1,1
05 - Furniture, household items and routine maintenance of the home	4,100	111,9	112,2	112,1	112,1	112,2	0,1	0,0	0,3
06 – Health	8,218	109,3	109,3	109,3	109,4	109,5	0,1	0,2	0,2
07 – Transports	9,751	116,4	124,1	123,2	121,5	119,4	-1,7	-3,8	2,6
08 – Communications	3,199	100,7	100,3	99,3	99,3	99,6	0,3	-0,7	-1,1
09 – Leisure and culture	2,350	104,4	105,2	104,7	104,7	104,6	-0,1	-0,6	0,2
10 – Education	5,047	110,9	113,4	113,4	113,4	113,4	0,0	0,0	2,3
11 - Restaurants and hotels	1,280	128,3	128,3	128,3	129,9	129,9	0,0	1,2	1,2
12 – Various goods and services	6,835	117,2	129,3	128,9	129,1	127,2	-1,5	-1,6	8,5
General index	**100,0**	**119,1**	**121,8**	**120,3**	**120,2**	**118,9**	**-1,1**	**-2,4**	**-0,2**

Source: High Commission for Planning, Department of Statistics – National consumer price survey

In July 2026, the consumer price index for households in the city of Tetouan decreased by 0,7% compared to the previous month. On an annual level, the consumer price index rose by 0,1%.

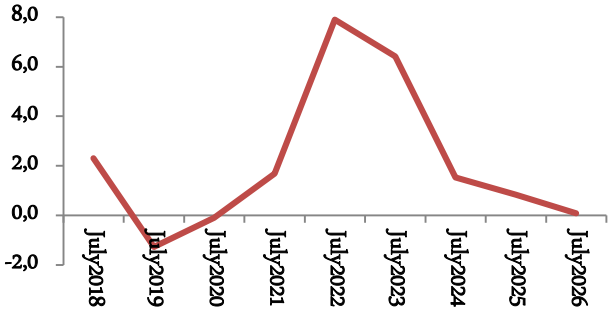
Over a month, the food products price index decreased by 1.5% in July 2026 compared with June 2026, as a result of the decrease in prices of "Vegetables" by 7.1%, "Fruit" by 4.4%, "Milk, Cheese and Eggs" by 0.8%, "Bread and Cereals" and "Coffee, Tea and Cocoa" by 0.6%, "Meat" by 0.5%, "Food Products Not Elsewhere Classified" by 0.4%, "Oils and Fats" by 0.2%, and "Mineral Waters, Refreshing Drinks, and Fruit and Vegetable Juices" by 0.1%.

Meanwhile, the monthly variation in the non food products index decreased by 0.1%, due to the decrease in prices in the following divisions: "Transports" by 1.9%, "Clothing and Shoes" by 0.4%, and "Furniture, household items and routine maintenance of the home" and "Leisure and Culture" by 0.2%. In addition, prices increased in the following divisions: "Restaurants and Hotels" by 4.9%, "Communications" by 0.3%, and "Housing, Water, Electricity, Gas and Other Fuels" and "Various Goods and Services" by 0.1%. The stability of the indices of the other divisions had no impact on the general evolution.

Over a year, the food products price index decreased by 2.9% in July 2026 compared with July 2025, due to decreases in the prices of "Oils and Fats" by 19.0%, "Milk, Cheese and Eggs" by 5.6%, "Vegetables" by 4.3%, "Fish and Seafood" by 4.1%, "Fruit" by 3.5%, and "Food Products Not Elsewhere Classified" by 0.3%. Furthermore, increases in the prices of "Tobacco" by 4.0%, "Meat" by 3.6%, "Sugar, Jam, Honey, Chocolate and Confectionery" by 2.1%, and "Coffee, Tea and Cocoa" and "Mineral Waters, Refreshing Drinks, and Fruit and Vegetable Juices" by 0.4%, as well as the stability of "Bread and Cereals" prices, had no impact on the general evolution.

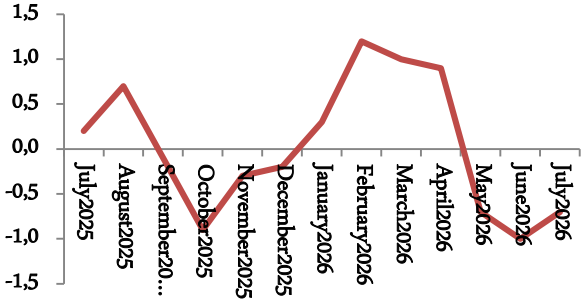
Conversely, the annual variation in the non food products index increased by 2.8%. Price variations across the divisions comprising non food products ranged from a decrease of 1.2% in "Leisure and Culture" to an increase of 10.9% in "Education".

5-Annual evolution (%) of the consumer price index for the month of July



Reading: In July 2026, the consumer price index increased by 0,1% compared to July 2025

6- Evolution of the monthly variation (%) of the consumer price index



Reading: The level of price variation in July 2026 decreased by 0,7% after being -1,0% in June 2026

Table 4: Consumer price index for the city of Tetouan: July 2026 (2017 base: 100)

Products divisions	Weightings	Monthly index					Variation (%)		
		July 2025	April 2026	May 2026	June 2026	July 2026	1 Month	3 Months	12 Months
Food products	40,725	134,0	136,5	134,2	132,1	130,1	-1,5	-4,7	-2,9
01 – Food products and non-alcoholic beverages	38,964	133,5	135,8	133,4	131,2	129,1	-1,6	-4,9	-3,3
02 –Alcoholic beverages and tobacco	1,761	146,1	152,0	152,0	152,0	152,0	0,0	0,0	4,0
Non food products	59,275	111,1	114,8	114,9	114,3	114,2	-0,1	-0,5	2,8
03 – Clothing and shoes	5,835	113,1	114,0	113,2	112,2	111,8	-0,4	-1,9	-1,1
04 - Housing, water, gas, electricity and other fuels	14,202	109,2	109,5	111,0	110,8	110,9	0,1	1,3	1,6
05 - Furniture, household items and routine maintenance of the home	5,602	110,7	111,9	111,2	111,6	111,4	-0,2	-0,4	0,6
06 –Health	6,594	103,5	103,0	103,0	103,0	103,0	0,0	0,0	-0,5
07 –Transports	7,416	112,6	127,1	125,6	121,8	119,5	-1,9	-6,0	6,1
08 –Communications	2,560	97,6	97,1	97,3	97,3	97,6	0,3	0,5	0,0
09 – Leisure and culture	2,432	106,7	106,5	105,6	105,6	105,4	-0,2	-1,0	-1,2
10 –Education	5,358	116,8	129,5	129,5	129,5	129,5	0,0	0,0	10,9
11 - Restaurants and hotels	2,468	117,7	123,5	122,9	123,1	129,1	4,9	4,5	9,7
12 – Various goods and services	6,808	119,4	122,1	122,7	122,4	122,5	0,1	0,3	2,6
General index	100,0	120,6	123,7	122,8	121,6	120,7	-0,7	-2,4	0,1

Source: High Commission for Planning, Department of Statistics - National consumer price survey